

# UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

#### OMB APPROVAL OMB 3235-Number: 0104 Estimated average burden hours per 0.5 response...

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting				equiring 3. Issuer Name and Ticker or Trading Symbol						
Person *	n * Statement		Na	National Storage Affiliates			tes Tr	ust [NSA	A]	
Togashi Brandon		h/Day/Year	.)							
(Last) (First) (Middle)		01/01/2017		4. Relationship of Reporting Person(s) to Issuer				5. If Amendment, Date Original Filed(Month/Day/Year)		
5200 DTC PARKWAY, SUITE										
200 (Street)				(Check all applicable)  Director 10% Owner  _X Officer (give Other (specify title below) below)  Chief Accounting Officer						
			X					fy 6. Individual or Joint/Group		
							or.		eck Applicable Line)	
GREENWOOD				Chief / tecounting Officer			CI	X_Form filed by One Reporting Person Form filed by More than One Reporting		
VILLAGE, CO 80111-2715								Person		
(City) (State) (Zip	)	Tal	ble I - Non-	Derivati	ve Se	ecuritie	ities Beneficially Owned			
1.Title of Security			Amount of Sec	Owned Ov				ature of Indirect Beneficial		
(Instr. 4)			neficially Own				Ownership			
		(Ins	str. 4)		(D) c	n: Direct	(Instr.	3)		
						direct (I)				
					(Insti	` '				
Common shares of beneficial interest, \$0.01			)		D		D			
par value		250	250		D					
Reminder: Report on a separate line  Persons who not required number.	respond t	o the coll	ection of infe	ormatior	con	tained ii	n this			
Table II - Derivative S	agurities Rer	noficially ()	wnod (a.a. nu	ite calle	warra	ante anti	one or	nvortible	o socurities)	
1. Title of Derivative Security	2. Date Exe		3. Title and A				5.	onver ubic	6. Nature of Indirect	
(Instr. 4)	and Expirati		Securities Underlying Derivative Security			Conversion		nership	Beneficial Ownership	
	(Month/Day/Ye						e For		(Instr. 5)	
			(Instr. 4)			rice of	Derivative			
	Date	Expiration		Amo	unt	Derivative Security		urity: ect (D)		
	Exercisable	Date	Title	or Num		ccurry		ndirect		
			Title	of	1001		(I)			
				Shar	es		(Ins	str. 5)		
			Common							
		<u>(4)</u>	shares of	19,0	95	\$ <u>(1) (2)</u>				
Class A OP Units (1)	(1)(2)(3)		beneficial	(1) (	<u>2)</u>   <sub>\$</sub>			D		
			interest, \$0	.01 (3)						
			par value							
Donorting Owners										

# Reporting Owners

Reporting Owner Name / Address		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Togashi Brandon 5200 DTC PARKWAY SUITE 200 GREENWOOD VILLAGE, CO 80111-2715			Chief Accounting Officer				

## **Signatures**

Brandon Togashi, by Jason Parsont, his Attorney-in-fact	01/11/2017
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Pursuant to the agreement of limited partnership of NSA OP, LP (the "Partnership"), the Reporting Person has the right to cause the
- (1) Partnership to redeem all or a portion of the Reporting Person's Class A common units of limited partner interest ("Class A OP Units") for cash in an amount equal to the market value of an equivalent number of the common shares of beneficial interest ("Shares") of National Storage Affiliates Trust (the "Issuer"), or at the Issuer's option, Shares on a one-for-one basis, subject to certain adjustments.

  The Class A OP Units in this table are comprised of 11,365 Class A OP Units issuable upon the conversion of 11,365 vested long-term
- (2) incentive plan units ("LTIP units") in the Partnership and 7,730 Class A OP Units issuable upon conversion of 7,730 unvested LTIP units. Vested LTIP Units, after achieving parity with Class A OP Units, are eligible to be converted into Class A OP Units on a one-for-one basis upon the satisfaction of conditions set forth in the Partnership's agreement of limited partnership.
- 5,000 of the 7,730 unvested LTIP units were granted to the Reporting Person under the Issuer's 2013 Long-Term Incentive Plan, and vest along a schedule at certain times prior to December 31, 2017, and the remaining 2,730 unvested LTIP units were granted to the Reporting Person under the Issuer's 2015 Equity Incentive Plan, and vest in two remaining annual installments on January 1, 2018 and January 1, 2019, respectively, subject to continued employment by the Reporting Person.
- (4) N/A

### Remarks:

Exhibit No. 24.1 Power of Attorney dated December 16, 2016

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### POWER OF ATTORNEY

### FOR SEC FILINGS ON FORMS ID, 3, 4, 5 AND 144 IN RESPECT OF SECURITIES OF NATIONAL STORAGE AFFILIATES TRUST

The undersigned hereby constitutes and appoints each of Tamara Fischer, Jay Bernstein, Andrew Epstein, Michael Kessler, Jason Parsont, Devon MacLaughlin and Billy Vranish or any one of them acting alone, as his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution for him in his name and stead in any and all capacities, to sign and file for and on his behalf, in respect of any acquisition, disposition or other change in ownership of any common shares of beneficial interest, par value \$0.01 per share, of National Storage Affiliates Trust (the "Company"), the following:

- (i) any Form ID to be filed with the Securities and Exchange Commission (the "SEC");
- (ii) any Initial Statement of Beneficial Ownership of Securities on Form 3 to be filed with the SEC;
- (iii) any Statement of Changes of Beneficial Ownership of Securities on Form 4 to be filed with the SEC;
- (iv) any Annual Statement of Beneficial Ownership of Securities on Form 5 to be filed with the SEC;
- any Notice of Proposed Sale of Securities on Form 144 to be filed with the SEC;
   and
- any and all agreements, certificates, receipts, or other documents in connection therewith.

The undersigned hereby gives full power and authority to the attorney-in-fact to seek and obtain as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release such information to the undersigned and approves and ratifies any such release of information.

The undersigned hereby grants unto such attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary in connection with such matters and hereby ratifies and confirms all that any such attorney-in-fact and agent or substitute may do or cause to be done by virtue hereof.

The undersigned acknowledges that:

(i) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), (ii) any liability of the undersigned for any failure to comply with such requirements or (iii) any obligation

- or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (ii) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact.

IN WITNESS WHEREOF, the undersigne	d has executed this Power of Attorney.
Date: December 16, 2016	/s/ Brandon Togashi
	By: Brandon Togashi
	Title: Vice President, Controller