FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Responses	s)		1														
1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol							5. Relatio	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Nordhagen Arlen Dale (Last) (First) (Middle)				National Storage Affiliates Trust [NSA]							X_ Director							
(Last) (First) (Middle) C/O NATIONAL STORAGE AFFILIATES TRUST, 8400 EAST PRENTICE AVENUE, 9TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 03/12/2020							Executive Chairman							
		(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)								ual or Joint/G		1g(Check Ap	olicable I	Line)		
GREENV	WOOD VI	LLAGE, C	O 80111										ed by More than		ig Person			
(City)	(State)	(Zip)		T	able I	- Noi	n-De	rivative S	Securiti	es Acc	uired, Disp	osed of, or I	Beneficiall	y Owned			
(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		ction	(A) or Disposed of (I (Instr. 3, 4 and 5)		of (D)			ollowing	6. Ownership Form: Direct (D)		7. Nature of Indirect Beneficial Ownership		
						ode	V	Amount	(A) or (D)	Price	Ì	,		` /		str. 4)		
Series A	preferred s	shares	03/12/2020			F)		4,000 (1)		\$ 24.34 (2)	8,000 (3	3,000 (3)		I	Fo	See Footnotes (1) (4)	
	shares of \$0.01 par v		03/12/2020			I)		20,000	A	\$ 29.67 (5)	166,497	66,497 ⁽³⁾		I	Fo	See Footnotes (1) (4)	
Series A preferred shares		03/13/2020			I	P		4,000 (1)		\$ 24.65 (6)	12,000	3)		See Footnot (1) (4)		otnotes		
Common shares of beneficial interest, \$0.01 par value		03/16/2020			I	þ		30,000		\$ 26.2 (7)	196,497	196,497 ⁽³⁾		I	Sec Fo	otnotes		
Reminder:	Report on a s	separate line fo	or each class of secu	rities bene	ficially o	wned	direct	ly or	rindirectly	у.								
					·			con	tained ir	n this f	orm a	re not req	ction of inf uired to res I OMB cont	spond un	less	EC 14	74 (9-02)	
												ally Owned						
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/	on 3A. Deemed Execution Da	ate, if 4. Tra	nsaction de str. 8)	5.	rative rities ired rosed	6. I and (Mo	and Expiration Date (Month/Day/Year) A U S		Title and mount of nderlying curities nstr. 3 and	Eitle and count of derlying surities str. 3 and Str. 3 and Str. 3 and Str. 4 Str. 4 Str. 5 Str. 6 Str. 6 Str. 6 Str. 6 Str. 7 St		Ownership Form of Derivative Security: Direct (D) or Indirect		Beneficia		
				Co	ode V	(A)	(D)	Dat Exe		Expirat Date	ion Ti	Amount or Number of Shares						

Reporting Owners

		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			

	Nordhagen Arlen Dale C/O NATIONAL STORAGE AFFILIATES TRUST 8400 EAST PRENTICE AVENUE, 9TH FLOOR GREENWOOD VILLAGE, CO 80111	X		Executive Chairman		
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Signatures

Arlen Dale Nordhagen, by Jason Parsont, his Attorney-in-fact	03/16/2020		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents 6.000% Series A Cumulative Redeemable Preferred Shares of Beneficial Interest, \$0.01 par value ("Series A Preferred Shares") and common shares of beneficial (1) interest, \$0.01 par value ("Common Shares"), as applicable, purchased in the open market, which were acquired by Nordhagen LLLP, for which the Reporting Person has or shares voting and/or investment power.
- The price reported in Column 4 is a weighted average price. The Series A Preferred Shares were purchased in multiple transactions on March 12 ranging from \$23.29 to \$24.80, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Series A Preferred Shares and Common Shares purchased at each separate price within the range set forth in footnotes (5), (6) and (7).
- The Reporting Person's total direct and indirect beneficial ownership following each of the reported transactions is 12,000 Series A Preferred Shares and 196,497 Common (3) Shares. The 12,000 Series A Preferred Shares and 196,497 Common Shares do not include other classes of non-derivative securities or derivative securities of the Reporting Person that have been reported on the Reporting Person's Forms 3 and Forms 4.
- (4) This filing shall not be deemed to be an admission that the Reporting Person is the beneficial owner of any of the securities reported herein, and the Reporting Person disclaims beneficial ownership of such securities except to the extent of the Reporting Person's pecuniary interest therein.
- (5) The price reported in Column 4 is a weighted average price. The Common Shares were purchased in multiple transactions on March 12 ranging from \$29.32 to \$30.02, inclusive
- (6) The price reported in Column 4 is a weighted average price. The Series A Preferred Shares were purchased in multiple transactions on March 13 ranging from \$24.48 to \$24.80, inclusive.
- (7) The price reported in Column 4 is a weighted average price. The Common Shares were purchased in multiple transactions on March 16 ranging from \$25.86 to \$26.25, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.